

München, 01.09.2009

Future Auditors Wanted !

Dear all,

for the last three years the assembly general has elected us (Claudio Zanghi and Klaus Friese) as auditors for the parent's association. While all the hard work is done by the board and the staff, we think that the audit serves the important purpose of acting as an additional independent check that the member's money - i.e. our money - is spent in a sensible manner for the best of our children.

However, after three years some routine sets in - new auditors will probably notice different things and place the emphasis of the controls on different items. Therefore we would highly appreciate other candidates for this task in this year's general assembly. The "job" requires in particular the audit of the accounts once a year and writing and presenting a report to the Assembly General Meeting - overall probably three days and some evening work.... Sometimes (e.g. this year with the tender for the new canteen) also some checks during the year are required.

The statutes do not state any further requirements - we feel that a "sceptical" attitude and some knowledge of German would be necessary. Also to ensure true independence in the sense of the German corporate governance guidelines and international good practice we think that the auditors should not be present or former members of the board, former or current employees of the parent's association or of the school.

Interested ? You can just declare your candidacy at the AGM - no advance notice required. If you have questions, feel free to contact us ! (klausjfriese@hotmail.com or cramerzan@t-online.de).

Regarding our current audit work, if you have any items you feel would merit our particular attention feel free to contact us - when they fall into the scope of the auditor's task as per the statutes, we will try to include them in the current audit.

Regards

Klaus Friese & Claudio Zanghi